GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO:2473
ANSWERED ON:18.12.2003
NON-RECOVERY OF AMOUNT BY MOPC
RADHA MOHAN SINGH

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Minority Development Finance Corporation (MOPC) has failed torecover over Rs. 4 crores financed for ginger cultivation in Nagaland;

(b) if so, the reasons therefor;

(c) the present position with regard to the recovery of the amount financed by the MOPC; and

(d) the measures proposed to be taken by the Government for the recovery of the amount?

Answer

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SHRI NAGMANI)

(a) The National Minorities Development & Finance Corporation (NMDFC) hasnot provided any funds for ginger cultivation in Nagaland. However, the NMDFC has provided Rs. 4.00 crore for ginger cultivation to its Statechanneling Agencies (SCAs) in Mizoram. Repayment of the same is due since 1.4.2003.

(b) It has been indicated by the Government of Mizoram that the crop of gingerfailed due to diseases and therefore, the recovery of loan from the beneficiaries is not forthcoming.

(c) The NMDFC has not received any repayment of principal as well as interest, from its SCAs in Mizoram, so far.

(d) The NMDFC is following up regularly with the Mizoram Government as wellas its SCAs in Mizoram for repayment of its loan. Pending receipt of repayment against the loan for ginger cultivation scheme, the NMDFC has decided to stopany further disbursement to the State of Mizoram. Further, non-repayment of its loan for ginger cultivation may force NMDFC to invoke the State Government Guarantee provided by them.